

**Office of the State Treasurer**  
**Georgia Department of Administrative Services (Risk Management) Holdings**  
**As of June 30, 2017**

**Georgia Department of Administrative Services (Risk Management):** A dedicated portfolio investing the portion of state self-insurance funds not invested in GF1 including worker's compensation, liability and property coverage. The dedicated portfolio is managed for the Office of the State Treasurer by Income Research + Management (IR+M). The portfolio is designed to enhance total rate of return of the State's risk management funds. Portfolio target duration is 2.50. Eligible investments include residential mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities and corporates. Performance objective is to meet or exceed the Bank of America Merrill Lynch 1- to 5-year U.S. Corporate & Government A Rated and Above Index.

**Duration: 2.63**

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
FHR 2590 NV	Federal Home Loan Mortgage Corporation Mortgage-Backed Security <sup>1</sup>	07/15/17	\$ 18,975	\$ 20,422	\$ 19,191	Aaa	AA+
SBAP 2009-10A 1	Small Business Administration Passthrough <sup>1</sup>	08/01/17	50,288	50,288	52,390	Aaa	AA+
UBSBB 2012-C2 A2	Commercial Mortgage-Backed Security <sup>1</sup>	08/10/17	32,521	32,923	32,562	Aaa	NR
FHR 3977 AD	Federal Home Loan Mortgage Corporation Mortgage-Backed Security <sup>1</sup>	08/15/17	177,168	183,631	180,754	Aaa	AA+
HAROT 2014-2 A4	Asset-Backed Security <sup>1</sup>	08/18/17	840,000	839,922	840,149	Aaa	AAA
FNMA DUS ADO149	Federal National Mortgage Association Mortgage-Backed Security <sup>1</sup>	08/25/17	269,664	319,235	275,817	Aaa	AA+
SBAP 2008-10D 1	Small Business Administration Passthrough <sup>1</sup>	09/01/17	32,645	32,645	34,011	Aaa	AA+
SBAP 2007-10E 1	Small Business Administration Passthrough <sup>1</sup>	09/01/17	4,559	4,770	4,647	Aaa	AA+
AMERICAN EX	Corporate	09/13/17	820,000	986,528	841,458	A2	A-
IBM CORP	Corporate	09/14/17	682,000	824,470	699,425	A1	A+
AMOT 2014-5 A2	Asset-Backed Security <sup>1</sup>	10/15/17	491,000	491,472	491,445	NR	AAA
HART 2015-B A3	Asset-Backed Security <sup>1</sup>	10/15/17	496,931	496,926	496,215	NR	AAA
CHAIT 2014-A7 A7	Asset-Backed Security <sup>1</sup>	11/15/17	816,000	815,904	816,567	Aaa	AAA
COMCAST CORP	Corporate	11/15/17	197,000	231,017	201,980	A3	A-
CNH 2015-B A3	Asset-Backed Security <sup>1</sup>	12/15/17	257,855	257,836	257,726	Aaa	AAA
WFRBS 2013-C12 A2	Commercial Mortgage-Backed Security <sup>1</sup>	01/15/18	535,616	542,499	537,095	NR	AAA
BEARS STEARNS COS. LLC	Corporate	02/01/18	684,000	762,318	726,117	A3	A-
WAL-MART STORES INC.	Corporate	02/15/18	819,000	1,016,707	858,632	Aa2	AA
HUNTINGTON NATONAL BANK	Corporate	02/26/18	705,000	704,013	709,284	A3	BBB+
CHEVRON CORP	Corporate	03/02/18	393,000	393,000	394,673	Aa2	AA-
MIDAMERICAN ENERGY CO.	Corporate	03/15/18	409,000	453,057	425,977	Aa2	A+
BURLINGTON NORTH SANTA FE	Corporate	03/15/18	327,000	355,174	342,421	A3	A
COCA-COLA CO/THE	Corporate	04/01/18	956,000	954,405	957,953	Aa3	AA-
MORGAN STANLEY	Corporate	04/01/18	800,000	937,352	841,658	A3	BBB+
JDOT 2015-A A4	Asset-Backed Security <sup>1</sup>	06/15/18	377,000	376,927	377,456	Aaa	NR
CHEVRON CORP	Corporate	06/24/18	330,000	330,000	330,833	Aa2	AA-
SBAP 2009-10D 1	Small Business Administration Passthrough <sup>1</sup>	07/01/18	63,544	63,544	65,222	Aaa	AA+
FORDF 2015-4 A1	Asset-Backed Security <sup>1</sup>	08/15/18	849,000	848,989	850,816	Aaa	AAA
METLIFE INC	Corporate	08/15/18	312,000	352,588	337,460	A3	A-
ONCOR ELECTRIC DELIVERY	Corporate	09/01/18	488,000	570,906	526,445	A3	A
NAROT 2014-B A4	Asset-Backed Security <sup>1</sup>	10/15/18	450,000	449,932	450,836	Aaa	NR
NAROT 2015-A A4	Asset-Backed Security <sup>1</sup>	11/15/18	348,000	347,923	347,672	Aaa	NR
WFRBS 2013-UBS1 A2	Commercial Mortgage-Backed Security <sup>1</sup>	11/15/18	401,000	409,349	407,206	Aaa	AAA
AMEREN ILLINOIS CORP	Corporate	11/15/18	305,000	355,267	340,859	A1	A
CNH 2015-AA4	Asset-Backed Security <sup>1</sup>	12/15/18	791,000	790,919	793,497	Aaa	NR
NALT 2016-A-A4	Asset-Backed Security <sup>1</sup>	12/15/18	471,000	470,901	471,267	Aaa	NR
CATERPILLAR INC.	Corporate	12/15/18	550,000	740,526	600,241	A3	A
CCIT 2017-A2 A2	Asset-Backed Security <sup>1</sup>	01/17/19	728,000	727,861	734,383	Aaa	AAA
CNH 2016-B A3	Asset-Backed Security <sup>1</sup>	02/15/19	646,000	645,838	645,286	Aaa	NR
CATERPILLAR FINANCIAL SE	Corporate	02/15/19	307,000	395,519	341,134	A3	A
UNION PACIFIC CORP	Corporate	02/15/19	480,000	479,371	488,450	A3	A
GOLDMAN SACHS GROUP INC	Corporate	02/15/19	816,000	990,012	908,238	A3	BBB+
FHR 4016 CA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security <sup>1</sup>	02/15/19	335,030	330,580	330,800	Aaa	AA+
FIFTH THIRD BANK	Corporate	03/15/19	353,000	352,919	357,607	A3	A-
KANSAS CITY POWER & LIT	Corporate	04/01/19	317,000	376,710	349,925	A2	A
SBAP 2004-20E 1	Small Business Administration Passthrough <sup>1</sup>	05/01/19	82,567	91,830	88,003	Aaa	AA+
SBAP 2007-20E 1	Small Business Administration Passthrough <sup>1</sup>	05/01/19	206,832	235,631	222,597	Aaa	AA+
SBAP 2008-20E 1	Small Business Administration Passthrough <sup>1</sup>	05/01/19	216,105	238,834	237,802	Aaa	AA+
GMALT 2017-1 A3	Asset-Backed Security <sup>1</sup>	05/20/19	729,000	728,967	731,846	Aaa	AAA
SBAP 2004-20F 1	Small Business Administration Passthrough <sup>1</sup>	06/01/19	59,250	63,102	63,243	Aaa	AA+
COMM 2014-UBS4 A2	Commercial Mortgage-Backed Security <sup>1</sup>	06/10/19	382,000	397,101	389,933	Aaa	NR
CARDINAL HEALTH INC	Corporate	06/14/19	413,000	413,000	414,081	Baa2	A-
PRUDENTIAL FINANCIAL	Corporate	06/15/19	710,000	825,412	784,935	Baa1	A
JDOT 2017-A A3	Asset-Backed Security <sup>1</sup>	06/17/19	566,000	565,919	567,040	Aaa	NR
GENERAL ELEC CAP CORP	Corporate	08/07/19	800,000	945,032	888,643	A1	AA-
PACCAR FINANCIAL CORP	Corporate	08/12/19	338,000	338,000	334,561	A1	A+
KEY BANK NA	Corporate	08/22/19	367,000	366,883	366,385	A3	A-
SBAP 2003-20I 1	Small Business Administration Passthrough <sup>1</sup>	09/01/19	45,701	47,644	49,419	Aaa	AA+
BOSTON PROPERTIES LP	Corporate	10/15/19	856,000	996,538	928,433	Baa2	A-
CITIGROUP INC	Corporate	01/10/20	595,000	594,762	605,501	Baa1	BBB+
MICROSOFT CORP	Corporate	02/12/20	498,000	497,950	502,431	Aaa	AAA
AMXCA 2017-1 A	Asset-Backed Security <sup>1</sup>	02/15/20	994,000	993,765	997,061	Aaa	NR
BANK OF NY MELLON	Corporate	02/24/20	575,000	574,460	582,677	A1	A
CCIT 2017-A3 A3	Asset-Backed Security <sup>1</sup>	03/07/20	1,098,000	1,097,684	1,103,898	NR	AAA
JOHN DEERE CAPITAL CORP.	Corporate	03/13/20	357,000	356,722	362,304	A2	A

MEDTRONIC INC	Corporate	03/15/20	500,000	507,520	510,926	A3	A
FHLMC ARM 849343	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security <sup>1</sup>	04/15/20	177,753	182,753	176,209	Aaa	AA+
FHLMC K009 A2	Federal Home Loan Mortgage Corporation Mortgage-Backed Security <sup>1</sup>	04/25/20	1,010,000	1,101,058	1,066,692	Aaa	AA+
SBAP 2009-20E 1	Small Business Administration Passthrough <sup>1</sup>	05/01/20	214,556	234,100	229,786	Aaa	AA+
DELTA AIRLINES FT 2012-1 A	Corporate	05/07/20	480,049	523,270	506,272	A2	A
CAPITAL ONE FINANCIAL CO.	Corporate	05/12/20	513,000	512,189	516,968	Baa1	BBB
ABBVIE INC.	Corporate	05/14/20	359,000	357,528	364,334	Baa2	A-
FN AL8797	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security <sup>1</sup>	06/25/20	266,314	276,425	274,277	Aaa	AA+
FN AL8868	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security <sup>1</sup>	08/25/20	177,020	185,207	184,269	Aaa	AA+
SBAP 2010-20I 1	Small Business Administration Passthrough <sup>1</sup>	09/01/20	267,966	274,541	278,734	Aaa	AA+
VERIZON COMMUNICATIONS	Corporate	09/15/20	686,000	726,757	741,904	Baa1	BBB+
SBAP 2011-20K 1	Small Business Administration Passthrough <sup>1</sup>	11/01/20	288,944	301,055	295,115	Aaa	AA+
SBAP 2009-20K 1	Small Business Administration Passthrough <sup>1</sup>	11/01/20	556,624	592,231	591,580	Aaa	AA+
BANK OF AMERICA CORP	Corporate	11/09/20	881,000	881,000	879,749	Baa1	BBB+
U.S. TREASURY NOTE	U.S. Treasury	11/30/20	6,518,000	6,632,226	6,523,660	Aaa	AA+
WELLS FARGO & COMPANY	Corporate	12/07/20	780,000	787,817	790,271	A2	A
AMER AIRLIN PT TRS 11-1	Corporate	01/31/21	289,022	314,890	312,006	A3	A
ANHEUSER-BUSCH INBVEV FIN	Corporate	02/01/21	341,000	345,355	349,337	A3	A-
APPLE INC	Corporate	02/23/21	628,000	637,458	637,186	Aa1	AA+
CISCO SYSTEMS INC.	Corporate	02/28/21	711,000	709,635	720,230	A1	AA-
EXXON MOBIL CORP	Corporate	03/01/21	367,000	367,000	372,125	Aaa	AA+
BERKSHIRE HATHAWAY INC.	Corporate	03/15/21	507,000	505,925	514,175	Aa2	AA
U.S. TREASURY NOTE	U.S. Treasury	03/31/21	4,490,000	4,490,452	4,429,745	Aaa	AA+
FN AL5134	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security <sup>1</sup>	04/25/21	279,105	288,263	288,069	Aaa	AA+
FN 737542	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security <sup>1</sup>	05/25/21	75,037	72,833	78,809	Aaa	AA+
DUKE ENERGY CAROLINAS	Corporate	06/15/21	794,000	860,399	844,340	Aa2	A
UBSC 2011-C1 A3	Commercial Mortgage-Backed Security <sup>1</sup>	08/10/21	938,712	1,013,002	976,036	Aaa	NR
GSMS 2012-GCJ7	Commercial Mortgage-Backed Security <sup>1</sup>	08/10/21	1,008,415	1,070,881	1,051,274	Aaa	NR
U.S. TREASURY NOTE	U.S. Treasury	09/30/21	10,908,000	10,645,154	10,641,429	Aaa	AA+
UBSCM 2012-C1 A3	Commercial Mortgage-Backed Security <sup>1</sup>	12/10/21	1,033,507	1,092,110	1,078,747	Aaa	NR
PFIZER INC	Corporate	12/15/21	366,000	365,667	367,051	A1	AA
US BANCORP	Corporate	01/24/22	509,000	508,125	520,106	A1	A+
U.S. TREASURY NOTE	U.S. Treasury	01/31/22	2,860,000	2,870,757	2,885,943	Aaa	AA+
EVERSOURCE ENERGY	Corporate	03/15/22	372,000	371,479	377,956	Baa1	A-
AMERICAN AIRLINES 2013-2	Corporate	01/15/23	327,306	349,399	356,052	NR	A
CONTL AIRLINES 2012-1 A	Corporate	04/11/24	399,956	417,154	423,643	A2	A-
FNMA AL8478	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security <sup>1</sup>	03/25/26	537,217	558,327	551,159	Aaa	AA+
			\$ 71,838,756	\$ 74,412,275	\$ 73,019,838		

Notes:

1. For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.

7/21/2017

UNAUDITED

**Schedule IX**